

FORM A

SUMMARY OF PROPOSED LOAN MODIFICATION

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA**
Richmond Division

In re:
Gustavo Garcia,

Debtor(s)

Case No. 09-36233
Chapter 13

Summary of the Proposed Loan Modification

	<u>Original Loan</u>	<u>Modified Loan</u>
Principal Amount	\$245,839.22	\$331,906.09
Interest Rate	8.25%	2.00% - 3.375%
Term or Maturity Date	Jan.1, 2036	Jan. 1, 2036
Monthly Payment	\$2,196.85	\$1,088.42 - \$1,273.10

☒ 2. The modified loan includes future payment changes or balloon payments. The terms of any such future payment changes or balloon payments are:

Balloon payment of \$217,927.89 due at time of scheduled maturity

Interest rate increases during term of modification; monthly payment will increase accordingly

☐ 3. The modification results in a higher monthly payment. The source(s) of the funds used to make that payment is/are:

- ☒ 4. The modification results in a lower monthly payment. Choose one of the following:
- ☐ a. The amount of future plan payments will be increased.
 - ☒ b. The amount of future plan payments will not be increased.